

**STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 1994**

(ROUND CENTS TO THE NEAREST WHOLE DOLLAR. DO NOT REPORT CENTS)

**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694*This page must be completed by all credit unions***ASSETS**

	Amount	Acct Code
1. Total Loans	\$2,644,706	<b>025B</b>
2. Less: Allowance for Loan Losses	\$30,653	<b>719</b>
3. Cahs and Cash Equivalents	\$139,600	<b>730</b>
4. Total Investments (Book Value)	\$528,452	<b>799</b>
5. Less: Allowance for Investment Losses	\$0	<b>749</b>
6. Land and Building	\$132,777	<b>007</b>
7. Other Fixed Assets	\$10,690	<b>008</b>
8. Other Real Estate Owned	\$0	<b>798</b>
9. Other Assets	\$4,290	<b>009</b>
<b>10. TOTAL ASSETS</b>	<b>\$3,429,862</b>	<b>010</b>

**LIABILITIES**

	Amount	Acct Code
11. Total Borrowings	\$0	<b>860C</b>
12. Accrued Dividends Payable on Shares	\$5,595	<b>820</b>
13. Accounts Payable and Other Liabilities	\$6,146	<b>825</b>

**SHARES AND EQUITY**

14. Total Shares and Deposits	\$3,004,811	<b>018</b>
15. Regular Reserves	\$300,000	<b>931</b>
16. Other Reserves	\$0	<b>658</b>
17. Undivided Earnings	\$113,310	<b>940</b>
18. Appropriation for Non-Conforming Investments (SCU Only)	\$0	<b>668</b>
19. Net Income (Unless this amount is already included in item 17)	\$0	<b>602</b>
<b>20. TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,429,862</b>	<b>014</b>

**NCUA INSURED SHARES COMPUTATION**

Share and deposit amounts up to \$100,000 per account holder are insurable, if they are authorized by state law and issued to members, other credit unions, or public units. Do not include notes payable or other forms of borrowings.

	Amount	Acct Code
a. Uninsured Member Shares and Deposits over \$100,000 in any Member's Account	\$31,391	<b>065</b>
b. Uninsured Member Shares and Deposits over \$100,000 in any Nonmember Account	\$0	<b>067</b>
c. Total Uninsured Shares and Deposits (A + B)	\$31,391	<b>068</b>
d. Insured Shares and Deposits (item 14 less item C)	\$2,973,420	<b>069</b>

## STATEMENT OF INCOME AND EXPENSE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

*This page must be completed by all credit unions.*

Report year-to-date numbers for the period JANUARY 1, 1994 - DECEMBER 31, 1994

INCOME (OPERATING): January 1, 1994 - December 31, 1994		Amount	Acct Code
1. Interest on Loans (Gross-before interest refunds).....		\$263,691	110
2. (Less) Interest Refunded.....		\$0	119
3. Income from Investments (Excluding Gain or Loss on Trading Securities).....		\$25,979	120
4. Income (Loss) from Trading Securities.....		\$0	124
5. Fee Income.....		\$1,605	131
6. Other Operating Income .....		\$34,757	659
7. Total Gross Income (Sum of items 1-6).....		\$326,032	100
EXPENSES (OPERATING): January 1, 1994 - December 31, 1994			
8. Employee Compensation and Benefits.....		\$90,385	210
9. Travel and Conference Expense.....		\$4,814	230
10. Office Occupancy Expense.....		\$37,488	250
11. Office Operations Expense.....		\$10,236	260
12. Educational and Promotional Expenses.....		\$6,811	270
13. Loan Servicing Expense.....		\$0	280
14. Professional and Outside Services.....		\$10,447	290
15. Provision for Loan Losses.....		\$0	300
16. Provision for Investment Losses.....		\$0	305
17. Member Insurance.....		\$14,699	310
18. Operating Fees (Examination and/or supervision fees).....		\$1,513	320
19. Miscellaneous Operating Expenses.....		\$3,958	360
20. TOTAL Operating Expense (Sum of items 8-19).....		\$180,351	671
21. Net Income (Loss) from Operations (line 7 less item 20).....		\$145,681	661
NON-OPERATING GAINS OR LOSSES: January 1, 1994 - December 31, 1994			
22. Gain (Loss) on Investments (DO NOT include Gain or Loss on Trading Securities).....		\$0	420
23. Gain (Loss) on Disposition of Fixed Assets.....		\$0	430
24. Other Non-operating Income (Expense).....		\$0	440
25. Income (Loss) Before Cost of Funds (Item 21 plus or minus items 22-24).....		\$145,681	395
COST OF FUNDS: January 1, 1994 - December 31, 1994			
26. Interest on Borrowed Money.....		\$0	340
27. Dividends on Shares.....		\$101,037	380
28. Interest on Deposits (SCU Only).....		\$0	381
29. Net Income (Loss) After Cost of Funds (Item 25 less items 26-27).....		\$44,644	388
RESERVE TRANSFERS YEAR-TO-DATE: January 1, 1994 - December 31, 1994			
30. Required Transfer to Statutory Reserves (Gross).....		\$0	393
31. Additional Transfers to the Statutory Reserve or Other Reserve Accounts.....		\$44,644	391

## GENERAL LOAN SCHEDULE

**Credit Union Name:** BELLE CITY

**Federal Charter/Certificate Number:** 66694

1. Unsecured Credit Card Loans
2. All Other Unsecured Loans (Other than credit cards)
3. New Auto Loans
4. Used Auto Loans
5. Total 1st Mortgage Real Estate Loans
6. Other Real Estate Loans
7. Total All Other Loans to Members
8. Total Other Loans (Purchased or to non-members)
9. Total Loans

	<b>Number</b>	<b>Acct Code</b>	<b>Amount Outstanding</b>	<b>Acct Code</b>	<b>Rate</b>	<b>Acct Code</b>
1.	0	<b>993</b>	\$0	<b>396</b>	0.00	<b>521</b>
2.	95	<b>994</b>	\$63,038	<b>397</b>	15.00	<b>522</b>
3.	39	<b>958</b>	\$433,701	<b>385</b>	8.00	<b>523</b>
4.	205	<b>968</b>	\$947,861	<b>370</b>	9.00	<b>524</b>
5.	0	<b>959</b>	\$0	<b>703</b>	0.00	<b>563</b>
6.	59	<b>960</b>	\$569,006	<b>386</b>	10.00	<b>562</b>
7.	181	<b>963</b>	\$631,100	<b>698</b>	15.00	<b>595</b>
8.	0	<b>964</b>	\$0	<b>001</b>	0.00	<b>596</b>
9.	579	<b>025A</b>	\$2,644,706	<b>025B</b>		

### DELINQUENT LOANS AS OF DECEMBER 31, 1994

10. 2 to Less Than 6 Months Delinquent
11. 6 to Less Than 12 Months Delinquent
12. 12 Months and Over Delinquent
13. Total Delinquent Loans (Sum of Items 1-3)

	<b>Number</b>	<b>Acct Code</b>	<b>Amount</b>	<b>Acct Code</b>
10.	4	<b>021A</b>	\$8,906	<b>021B</b>
11.	2	<b>022A</b>	\$1,218	<b>022B</b>
12.	1	<b>023A</b>	\$5	<b>023B</b>
13.	7	<b>041A</b>	\$10,129	<b>041B</b>

### MISCELLANEOUS LOAN INFORMATION

14. Total Amount of Loans Charged-Off Year-To-Date
15. Total Amount of Recoveries on Charged-Off Loans Year-To-Date
16. Total Number of Loans Outstanding to Credit Union Officials
17. Total Dollar Amount of Loans Outstanding to Credit Union Officials
18. Total Number of Loans Granted Year-To-Date
19. Total Amount of Loans Granted Year-To-Date
20. Amount of Variable Rate Loan Balances (Other than Real Estate)

	<b>Number or Amount</b>	<b>Acct Code</b>
14.	\$7,549	<b>550</b>
15.	\$369	<b>551</b>
16.	3	<b>995</b>
17.	\$107,644	<b>956</b>
18.	480	<b>031A</b>
19.	\$1,784,064	<b>031B</b>
20.	\$0	<b>991</b>

## REAL ESTATE LOAN SCHEDULE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

REAL ESTATE LOANS	Number of Loans Outstanding	Acct Code	Amount of Loans Outstanding	Acct Code	Number of Loans Granted YTD	Acct Code	Amount Granted YTD	Acct Code
1. First Mortgage								
A. Fixed Rate	0	972	\$0	704	0	982	\$0	720
B. Adjustable Rate	0	973	\$0	705	0	983	\$0	721
2. Other Real Estate								
A. Closed End Fixed Rate	57	974	\$548,719	706	30	984	\$272,777	722
B. Closed End Adjustable Rate	0	975	\$0	707	0	985	\$0	723
C. Open End Adjustable Rate/ Home Equity	2	976	\$20,287	708	0	986	\$0	724
D. Other	0	977	\$0	709	0	987	\$0	725
3. TOTALS (each column)	59	978	\$569,006	710	30	988	\$272,777	726
<b>DELINQUENT REAL ESTATE LOANS AS OF DECEMBER 31, 1994</b>					<b>Fixed Rate</b>	<b>Acct Code</b>	<b>Adjustable Rate</b>	<b>Acct Code</b>
4. First Mortgage								
A. 1 to Less Than 2 Months Delinquent					\$0	751	\$0	771
B. 2 to Less Than 6 Months Delinquent					\$0	752	\$0	772
C. 6 to Less Than 12 Months Delinquent					\$0	753	\$0	773
D. 12 Months and Over Delinquent					\$0	754	\$0	774
E. TOTAL (Sum of Items 4)					\$0	713	\$0	714
5. Other Real Estate								
A. 1 to Less Than 2 Months Delinquent					\$1	755	\$10,261	775
B. 2 to Less Than 6 Months Delinquent					\$1	756	\$5,999	776
C. 6 to Less Than 12 Months Delinquent					\$0	757	\$0	777
D. 12 Months and Over Delinquent					\$0	758	\$0	778
E. TOTAL (Sum of Items 4)					\$2	715	\$16,260	716
<b>REAL ESTATE LOAN CHARGE-OFFS AND RECOVERIES</b>					<b>Amount Charged-Off YTD</b>	<b>Acct Code</b>	<b>Amount Recovered YTD</b>	<b>Acct Code</b>
6. First Mortgage					\$0	548	\$0	607
7. Other Real Estate					\$0	549	\$0	608
<b>MISCELLANEOUS REAL ESTATE LOAN INFORMATION</b>					<b>Amount</b>	<b>Acct Code</b>		
8. Allowance for Losses on All Real Estate Loans							\$0	731
9. Amount of Real Estate Loans included in item 3 above that is collateral for a loan that meets the definition of a Member Business Loan							\$0	718
10. Total Amount of All 1st Mortgage Loans which have been sold in the secondary market YTD							\$0	736
11. Total Amount of all Real Estate Loans Outstanding that will Refinance, Reprice or Mature within Three Years							\$0	712

## MEMBER BUSINESS/ BUSINESS PURPOSE LOAN SCHEDULE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

MEMBER BUSINESS LOANS (MBLs)	No. of Loans Outstanding	Acct Code	Amount of Loans Outstanding	Acct Code	Number of Loans Granted YTD	Acct Code	Amount Granted YTD	Acct Code
1. Agricultural Related Loans	0	961	\$0	042	0	099	\$0	463
2. All Other MBLs	0	962	\$0	387	0	399	\$0	389
3. Total (Items 1 + 2)	0	900	\$0	400	0	090	\$0	475
<b>DELINQUENT MEMBER BUSINESS LOANS</b>						Amount	Acct Code	
4. Agricultural Related Loans								
A. 1 to Less Than 2 Months Delinquent						\$0	125A	
B. 2 to Less Than 6 Months Delinquent						\$0	125B	
C. 6 to Less Than 12 Months Delinquent						\$0	125C	
D. 12 Months and Over Delinquent						\$0	125D	
E. TOTAL (Sum of Items 4)						\$0	125E	
5. All Other Loans								
A. 1 to Less Than 2 Months Delinquent						\$0	126A	
B. 2 to Less Than 6 Months Delinquent						\$0	126B	
C. 6 to Less Than 12 Months Delinquent						\$0	126C	
D. 12 Months and Over Delinquent						\$0	126D	
E. TOTAL (Sum of Items 5)						\$0	126E	
<b>LOAN CHARGE-OFFS AND RECOVERIES</b>				Amount Charged-Off YTD	Acct Code	Amount Recovered YTD	Acct Code	
6. Member Business Agricultural Loans				\$0	132	\$0	134	
7. All Other Member Business Loans				\$0	133	\$0	135	
<b>MISCELLANEOUS LOAN INFORMATION</b>				Amount	Acct Code			
8. Allowance for Losses on MBLs						\$0	140	
9. Aggregate of All Concentrations of Credit for Member Business Loans						\$0	142	
10. Construction or Development MBLs						\$0	143	

## INVESTMENT SCHEDULE

---

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

### DISTRIBUTION OF INVESTMENTS

	A. Amount Less than 1 year	Acct Code	B1. Amount 1 - 3 Years	Acct Code	B2. Amount More than 3 Years	Acct Code	C. Total Amount	Acct Code
1. U.S. Government Obligations	\$0	741A	\$0	741B1	\$0	741B2	\$0	741C
2. Federal Agency Securities	\$0	742A	\$0	742B1	\$0	742B2	\$0	742C
3. Mutual Funds and Common Trust Investments		743A		743B1		743B2	\$0	743C
4. Corporate Credit Unions	\$498,723	652A	\$0	652B1	\$0	652B2	\$498,723	652C
5. Commercial Banks, S & Ls, Mutual Savings Banks	\$0	744A	\$0	744B1	\$0	744B2	\$0	744C
6. Credit Unions - Deposits in and Loans to		653A		653B1		653B2	\$0	672C
7. NCUA Share Insurance Capitalization Deposit					\$29,729	794	\$29,729	794
8. Other Investments	\$0	655A	\$0	655B1	\$0	655B2	\$0	655C
9. Totals (Each Column)	\$498,723	799A	\$0	799B1	\$29,729	799B2	\$528,452	799

### MORTGAGE-BACKED SECURITIES

	Amount	Code
10. Mortgage Pass-Through Securities	\$0	732
11. Collateralized Mortgage Obligations/ Real Estate Mortgage Investment Conduits (CMO/REMICs)	\$0	733
12. Stripped Mortgage-Backed Securities (SMBSS)	\$0	734
13. Residuals Derived from CMOs and REMICs	\$0	737

### MISCELLANEOUS INVESTMENT INFORMATION

	Amount	Acct Code
14. Market Value of Total Investment Portfolio	\$528,452	990
15. Investments in Federal Funds	\$0	770
16. Repurchase Agreements	\$0	780
17. Amount of Reverse Repurchase Transactions placed in Investments for Purposes of Positive Arbitrage	\$0	781
18. Market Value of Funds invested in Trading Securities	\$0	965
19. Total of All Loans to and Investments in Credit Union Service Organizations (CUSO)	\$0	080

## BORROWING SCHEDULE

---

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

**DISTRIBUTION OF BORROWINGS**

	A. Amount Less than 1 year	Acct Code	B1. Amount 1 - 3 Years	Acct Code	B2. Amount More than 3 Years	Acct Code	C. Total Amount	Acct Code
1. Promissory Notes	\$0	011A	\$0	011B1	\$0	011B2	\$0	011C
2. Reverse Repurchase Agreement	\$0	058A	\$0	058B1	\$0	058B2	\$0	058C
3. Other Notes and Interest Payable	\$0	656A	\$0	656B1	\$0	656B2	\$0	656C
4. Totals (Total Each Column)	\$0	860A	\$0	860B1	\$0	860B2	\$0	860C

MISCELLANEOUS BORROWINGS INFORMATION	Amount	Acct Code
5. Amount of Promissory Notes Outstanding to Non-Members	\$0	865

## SAVINGS SCHEDULE

Credit Union Name: BELLE CITYFederal Charter/Certificate Number: 66694

DISTRIBUTION OF SAVINGS		A. Amount Less than 1 year	Acct Code	B1. Amount 1 - 3 Years	Acct Code	B2. Amount More than 3 Years	Acct Code	C. Total Amount	Acct Code	Total Number of Accounts	Acct Code
1.	Share Drafts	\$0	902A	\$0	902B1	\$0	902B2	\$47,223	902	78	452
2.	Regular Shares	\$0	657A	\$0	657B1	\$0	657B2	\$2,038,528	657	1,538	454
3.	Money Market Shares	\$0	911A	\$0	911B1	\$0	911B2	\$0	911	0	458
4.	Share Certificates	\$485,197	908A	\$282,343	908B1	\$0	908B2	\$767,540	908C	153	451
5.	IRA/ KEOGH Accounts	\$35,020	906A	\$116,501	906B1	\$0	906B2	\$151,521	906C	43	453
6.	All Other Shares	\$0	630A	\$0	630B1	\$0	630B2	\$0	630	0	455
7.	TOTAL SHARES	\$2,605,968	013A	\$398,844	013B1	\$0	013B2	\$3,004,812	013	1,812	966
8.	Non-Member Deposits	\$0	880A	\$0	880B1	\$0	880B2	\$0	880	0	457
9.	TOTAL SHARES AND DEPOSITS	\$2,605,968	018A	\$398,844	018B1	\$0	018B2	\$3,004,811	018	1,812	460

DIVIDEND / INTEREST RATES		Rate	Acct Code
10.	Share Drafts	0.00	553
11.	Money Market Shares with Minimum Balance Requirements, Withdrawal Limitations, and No Fixed Maturity	0.00	532
12.	Regular Shares	3.25	552
13.	Share Certificates/ Certificates of Deposit with 1 Year Maturity	5.30	547
14.	IRA/KEOGH and Retirement Accounts	3.50	554
15.	Non-Member Deposits	0.00	599

## MISCELLANEOUS INFORMATION

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

1. Indicate in the box at the right the number of the description below that best characterizes the last audit performed of the credit unions records: 1 = Supervisory Committee 2 = CPA Audit without Opinion 3 = CPA Opinion Audit 4 = League Audit Service 5 = Outside Accountant
 

	1	<b>062</b>
	03/1994	<b>063</b>
	12/1994	<b>603</b>
	4	<b>076</b>
2. Effective date of the most recent Supervisory Committee verification of Members' accounts (Month/Year)
3. Indicate in the box at the right the number of the statement below which best describes the system the credit union uses to maintain its share and loan records: 1 = Manual System 2 = Vendor Developed Turnkey 3 = Outside Service Bureau 4 = In-House CU Developed 5 = Facilities Management
4. Indicate on the line below the name of your primary share and loan processing vendor

5. Number of Members with Loans in your Credit Union who have filed for:
  - a. Chapter 7 Bankruptcy Year-To-Date
  - b. Chapter 13 Bankruptcy Year-to-Date
6. Total of Outstanding Loan Balances subject to Bankruptcies identified in Item 5
7. Number of Current Members (not number of accounts)
8. Number of Potential Members
9. Number of Credit Union Employees who are:
  - a. Full-Time (26 hours or more)
  - b. Part-Time (25 hours or less per week)
10. Off-balance sheet items:
  - a. Unused Commitments
    - (1) Revolving open-end lines secured by 1- 4 family residential properties
    - (2) Credit Card Lines
    - (3) Outstanding Letters of Credit
    - (4) Commercial Real Estate, Construction, and Land Development
    - (5) Unsecured Share Draft Lines of Credit
    - (6) Other Unused Commitments
  - b. Dollar amount of all Loans sold or swapped to any party with recourse:  
Outstanding principle balance transferred during the reporting period
  - c. Other off-balance sheet items:  
Pending Bond Claims

	*	Vendor
	Number or Amount	Acct Code
	6	<b>081</b>
	1	<b>082</b>
	\$437	<b>971</b>
	1,538	<b>083</b>
	75,000	<b>084</b>
	3	<b>564A</b>
	0	<b>564B</b>
	\$0	<b>811</b>
	\$0	<b>812</b>
	\$0	<b>813</b>
	\$0	<b>814</b>
	\$0	<b>815</b>
	\$0	<b>816</b>
	\$0	<b>817</b>
	\$0	<b>818</b>